Innovation, Science and Economic Development Canada
Office of the Superintendent of Bankruptcy Canada

Innovation, Sciences et Développement économique Canada
Bureau du surintendant des faillites Canada

2017

Insolvency Statistics in Canada

November 2017

Canada

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50% or more of total liabilities as a result of operating a business.

Consumer: An individual with more than 50% of total liabilities related to consumer goods and services.

NAICS: North American Industry Classification System.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volume

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	November 2017	October 2017	November 2016	Oct. 2017 to Nov. 2017	Nov. 2016 to Nov. 2017	11-30-2017	11-30-2016	% Change
Newfoundland and Labrador	**239**	**255**	**237**	**-6.3**	**0.8**	**2,519**	**2,379**	**5.9**
Bankruptcies	135	127	163	6.3	-17.2	1,392	1,582	-12.0
Proposals	104	128	74	-18.8	40.5	1,127	797	41.4
Prince Edward Island	**74**	**53**	**78**	**39.6**	**-5.1**	**687**	**830**	**-17.2**
Bankruptcies	41	28	49	46.4	-16.3	404	515	-21.6
Proposals	33	25	29	32.0	13.8	283	315	-10.2
Nova Scotia	**457**	**500**	**553**	**-8.6**	**-17.4**	**5,805**	**6,030**	**-3.7**
Bankruptcies	283	309	402	-8.4	-29.6	3,860	4,269	-9.6
Proposals	174	191	151	-8.9	15.2	1,945	1,761	10.4
New Brunswick	**369**	**373**	**398**	**-1.1**	**-7.3**	**4,400**	**4,481**	**-1.8**
Bankruptcies	195	195	246	0.0	-20.7	2,537	2,933	-13.5
Proposals	174	178	152	-2.2	14.5	1,863	1,548	20.3
Quebec	**3,946**	**3,852**	**3,860**	**2.4**	**2.2**	**43,826**	**45,385**	**-3.4**
Bankruptcies	2,052	2,123	2,193	-3.3	-6.4	24,374	26,046	-6.4
Proposals	1,894	1,729	1,667	9.5	13.6	19,452	19,339	0.6
Ontario	**3,444**	**3,349**	**3,554**	**2.8**	**-3.1**	**39,160**	**41,171**	**-4.9**
Bankruptcies	1,307	1,394	1,532	-6.2	-14.7	15,998	18,011	-11.2
Proposals	2,137	1,955	2,022	9.3	5.7	23,162	23,160	0.0
Manitoba	**233**	**290**	**224**	**-19.7**	**4.0**	**2,643**	**2,644**	**0.0**
Bankruptcies	131	155	139	-15.5	-5.8	1,388	1,483	-6.4
Proposals	102	135	85	-24.4	20.0	1,255	1,161	8.1
Saskatchewan	**265**	**306**	**267**	**-13.4**	**-0.7**	**3,273**	**3,034**	**7.9**
Bankruptcies	116	143	127	-18.9	-8.7	1,478	1,513	-2.3
Proposals	149	163	140	-8.6	6.4	1,795	1,521	18.0
Alberta	**1,145**	**1,216**	**1,171**	**-5.8**	**-2.2**	**13,499**	**13,177**	**2.4**
Bankruptcies	418	461	477	-9.3	-12.4	5,191	5,520	-6.0
Proposals	727	755	694	-3.7	4.8	8,308	7,657	8.5
British Columbia	**898**	**778**	**905**	**15.4**	**-0.8**	**10,098**	**11,204**	**-9.9**
Bankruptcies	361	298	366	21.1	-1.4	4,308	4,942	-12.8
Proposals	537	480	539	11.9	-0.4	5,790	6,262	-7.5
Northwest Territories	**13**	**9**	**5**	**44.4**	**160.0**	**80**	**63**	**27.0**
Bankruptcies	9	8	4	12.5	125.0	53	34	55.9
Proposals	4	1	1	300.0	300.0	27	29	-6.9
Yukon	**5**	**3**	**2**	**66.7**	**150.0**	**35**	**55**	**-36.4**
Bankruptcies	0	3	1	-100.0	-100.0	17	27	-37.0
Proposals	5	0	1	n/a	400.0	18	28	-35.7
Nunavut	**0**	**1**	**0**	**-100.0**	**n/a**	**1**	**10**	**-90.0**
Bankruptcies	0	0	0	n/a	n/a	0	4	-100.0
Proposals	0	1	0	-100.0	n/a	1	6	-83.3
Canada	**11,088**	**10,985**	**11,254**	**0.9**	**-1.5**	**126,026**	**130,463**	**-3.4**
Bankruptcies	**5,048**	**5,244**	**5,699**	**-3.7**	**-11.4**	**61,000**	**66,879**	**-8.8**
Proposals	**6,040**	**5,741**	**5,555**	**5.2**	**8.7**	**65,026**	**63,584**	**2.3**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November 2017	October 2017	November 2016	Oct. 2017 to Nov. 2017	Nov. 2016 to Nov. 2017	11-30-2017	11-30-2016	% Change
Newfoundland and Labrador	**232**	**252**	**230**	**-7.9**	**0.9**	**2,481**	**2,352**	**5.5**
Bankruptcies	130	127	157	2.4	-17.2	1,367	1,562	-12.5
Proposals	102	125	73	-18.4	39.7	1,114	790	41.0
Prince Edward Island	**74**	**53**	**78**	**39.6**	**-5.1**	**674**	**818**	**-17.6**
Bankruptcies	41	28	49	46.4	-16.3	394	508	-22.4
Proposals	33	25	29	32.0	13.8	280	310	-9.7
Nova Scotia	**454**	**496**	**548**	**-8.5**	**-17.2**	**5,753**	**5,955**	**-3.4**
Bankruptcies	280	306	397	-8.5	-29.5	3,815	4,204	-9.3
Proposals	174	190	151	-8.4	15.2	1,938	1,751	10.7
New Brunswick	**366**	**367**	**394**	**-0.3**	**-7.1**	**4,350**	**4,415**	**-1.5**
Bankruptcies	192	190	242	1.1	-20.7	2,494	2,880	-13.4
Proposals	174	177	152	-1.7	14.5	1,856	1,535	20.9
Quebec	**3,768**	**3,664**	**3,658**	**2.8**	**3.0**	**41,768**	**43,146**	**-3.2**
Bankruptcies	1,928	1,978	2,049	-2.5	-5.9	22,809	24,365	-6.4
Proposals	1,840	1,686	1,609	9.1	14.4	18,959	18,781	0.9
Ontario	**3,374**	**3,264**	**3,487**	**3.4**	**-3.2**	**38,286**	**40,214**	**-4.8**
Bankruptcies	1,261	1,327	1,490	-5.0	-15.4	15,356	17,308	-11.3
Proposals	2,113	1,937	1,997	9.1	5.8	22,930	22,906	0.1
Manitoba	**227**	**289**	**220**	**-21.5**	**3.2**	**2,598**	**2,596**	**0.1**
Bankruptcies	127	154	137	-17.5	-7.3	1,354	1,449	-6.6
Proposals	100	135	83	-25.9	20.5	1,244	1,147	8.5
Saskatchewan	**250**	**289**	**258**	**-13.5**	**-3.1**	**3,137**	**2,923**	**7.3**
Bankruptcies	103	129	121	-20.2	-14.9	1,374	1,427	-3.7
Proposals	147	160	137	-8.1	7.3	1,763	1,496	17.8
Alberta	**1,125**	**1,199**	**1,145**	**-6.2**	**-1.7**	**13,306**	**13,013**	**2.3**
Bankruptcies	403	450	465	-10.4	-13.3	5,059	5,401	-6.3
Proposals	722	749	680	-3.6	6.2	8,247	7,612	8.3
British Columbia	**887**	**773**	**895**	**14.7**	**-0.9**	**9,944**	**11,014**	**-9.7**
Bankruptcies	352	294	358	19.7	-1.7	4,178	4,798	-12.9
Proposals	535	479	537	11.7	-0.4	5,766	6,216	-7.2
Northwest Territories	**13**	**9**	**5**	**44.4**	**160.0**	**79**	**63**	**25.4**
Bankruptcies	9	8	4	12.5	125.0	52	34	52.9
Proposals	4	1	1	300.0	300.0	27	29	-6.9
Yukon	**5**	**3**	**2**	**66.7**	**150.0**	**35**	**55**	**-36.4**
Bankruptcies	0	3	1	-100.0	-100.0	17	27	-37.0
Proposals	5	0	1	n/a	400.0	18	28	-35.7
Nunavut	**0**	**1**	**0**	**-100.0**	**n/a**	**1**	**9**	**-88.9**
Bankruptcies	0	0	0	n/a	n/a	0	3	-100.0
Proposals	0	1	0	-100.0	n/a	1	6	-83.3
Canada	**10,775**	**10,659**	**10,920**	**1.1**	**-1.3**	**122,412**	**126,573**	**-3.3**
Bankruptcies	**4,826**	**4,994**	**5,470**	**-3.4**	**-11.8**	**58,269**	**63,966**	**-8.9**
Proposals	**5,949**	**5,665**	**5,450**	**5.0**	**9.2**	**64,143**	**62,607**	**2.5**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November 2017	October 2017	November 2016	Oct. 2017 to Nov. 2017	Nov. 2016 to Nov. 2017	11-30-2017	11-30-2016	% Change
Newfoundland and Labrador	**7**	**3**	**7**	**133.3**	**0.0**	**38**	**27**	**40.7**
Bankruptcies	5	0	6	n/a	-16.7	25	20	25.0
Proposals	2	3	1	-33.3	100.0	13	7	85.7
Prince Edward Island	**0**	**0**	**0**	**n/a**	**n/a**	**13**	**12**	**8.3**
Bankruptcies	0	0	0	n/a	n/a	10	7	42.9
Proposals	0	0	0	n/a	n/a	3	5	-40.0
Nova Scotia	**3**	**4**	**5**	**-25.0**	**-40.0**	**52**	**75**	**-30.7**
Bankruptcies	3	3	5	0.0	-40.0	45	65	-30.8
Proposals	0	1	0	-100.0	n/a	7	10	-30.0
New Brunswick	**3**	**6**	**4**	**-50.0**	**-25.0**	**50**	**66**	**-24.2**
Bankruptcies	3	5	4	-40.0	-25.0	43	53	-18.9
Proposals	0	1	0	-100.0	n/a	7	13	-46.2
Quebec	**178**	**188**	**202**	**-5.3**	**-11.9**	**2,058**	**2,239**	**-8.1**
Bankruptcies	124	145	144	-14.5	-13.9	1,565	1,681	-6.9
Proposals	54	43	58	25.6	-6.9	493	558	-11.6
Ontario	**70**	**85**	**67**	**-17.6**	**4.5**	**874**	**957**	**-8.7**
Bankruptcies	46	67	42	-31.3	9.5	642	703	-8.7
Proposals	24	18	25	33.3	-4.0	232	254	-8.7
Manitoba	**6**	**1**	**4**	**500.0**	**50.0**	**45**	**48**	**-6.3**
Bankruptcies	4	1	2	300.0	100.0	34	34	0.0
Proposals	2	0	2	n/a	0.0	11	14	-21.4
Saskatchewan	**15**	**17**	**9**	**-11.8**	**66.7**	**136**	**111**	**22.5**
Bankruptcies	13	14	6	-7.1	116.7	104	86	20.9
Proposals	2	3	3	-33.3	-33.3	32	25	28.0
Alberta	**20**	**17**	**26**	**17.6**	**-23.1**	**193**	**164**	**17.7**
Bankruptcies	15	11	12	36.4	25.0	132	119	10.9
Proposals	5	6	14	-16.7	-64.3	61	45	35.6
British Columbia	**11**	**5**	**10**	**120.0**	**10.0**	**154**	**190**	**-18.9**
Bankruptcies	9	4	8	125.0	12.5	130	144	-9.7
Proposals	2	1	2	100.0	0.0	24	46	-47.8
Northwest Territories	**0**	**0**	**0**	**n/a**	**n/a**	**1**	**0**	**n/a**
Bankruptcies	0	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	**0**	**0**	**0**	**n/a**	**n/a**	**0**	**0**	**n/a**
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	**0**	**0**	**0**	**n/a**	**n/a**	**0**	**1**	**-100.0**
Bankruptcies	0	0	0	n/a	n/a	0	1	-100.0
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	**313**	**326**	**334**	**-4.0**	**-6.3**	**3,614**	**3,890**	**-7.1**
Bankruptcies	**222**	**250**	**229**	**-11.2**	**-3.1**	**2,731**	**2,913**	**-6.2**
Proposals	**91**	**76**	**105**	**19.7**	**-13.3**	**883**	**977**	**-9.6**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2017	October 2017	November 2016	Oct. 2017 to Nov. 2017	Nov. 2016 to Nov. 2017	11-30-2017	11-30-2016	% Change
Agriculture, Forestry, Fishing and Hunting	**9**	**1**	**11**	**800.0**	**-18.2**	**73**	**81**	**-9.9**
Bankruptcies	3	1	7	200.0	-57.1	53	57	-7.0
Proposals	6	0	4	n/a	50.0	20	24	-16.7
Mining and Oil and Gas Extraction	**6**	**4**	**6**	**50.0**	**0.0**	**56**	**63**	**-11.1**
Bankruptcies	5	3	4	66.7	25.0	40	43	-7.0
Proposals	1	1	2	0.0	-50.0	16	20	-20.0
Utilities	**0**	**1**	**1**	**-100.0**	**-100.0**	**8**	**7**	**14.3**
Bankruptcies	0	1	1	-100.0	-100.0	6	2	200.0
Proposals	0	0	0	n/a	n/a	2	5	-60.0
Construction	**45**	**70**	**54**	**-35.7**	**-16.7**	**659**	**709**	**-7.1**
Bankruptcies	28	50	35	-44.0	-20.0	480	522	-8.0
Proposals	17	20	19	-15.0	-10.5	179	187	-4.3
Manufacturing	**36**	**31**	**29**	**16.1**	**24.1**	**331**	**315**	**5.1**
Bankruptcies	20	26	17	-23.1	17.6	236	228	3.5
Proposals	16	5	12	220.0	33.3	95	87	9.2
Wholesale Trade	**18**	**9**	**18**	**100.0**	**0.0**	**169**	**184**	**-8.2**
Bankruptcies	11	6	13	83.3	-15.4	121	145	-16.6
Proposals	7	3	5	133.3	40.0	48	39	23.1
Retail Trade	**29**	**37**	**37**	**-21.6**	**-21.6**	**400**	**466**	**-14.2**
Bankruptcies	26	27	17	-3.7	52.9	314	336	-6.5
Proposals	3	10	20	-70.0	-85.0	86	130	-33.8
Transportation and Warehousing	**16**	**17**	**19**	**-5.9**	**-15.8**	**235**	**214**	**9.8**
Bankruptcies	12	13	13	-7.7	-7.7	184	166	10.8
Proposals	4	4	6	0.0	-33.3	51	48	6.3
Information and Cultural Industries	**4**	**4**	**9**	**0.0**	**-55.6**	**67**	**68**	**-1.5**
Bankruptcies	4	1	5	300.0	-20.0	47	57	-17.5
Proposals	0	3	4	-100.0	-100.0	20	11	81.8
Finance and Insurance	**3**	**9**	**4**	**-66.7**	**-25.0**	**64**	**67**	**-4.5**
Bankruptcies	1	7	4	-85.7	-75.0	51	55	-7.3
Proposals	2	2	0	0.0	n/a	13	12	8.3
Real Estate and Rental and Leasing	**16**	**7**	**20**	**128.6**	**-20.0**	**137**	**159**	**-13.8**
Bankruptcies	12	6	13	100.0	-7.7	99	105	-5.7
Proposals	4	1	7	300.0	-42.9	38	54	-29.6
Professional, Scientific and Technical Services	**21**	**22**	**33**	**-4.5**	**-36.4**	**259**	**293**	**-11.6**
Bankruptcies	16	18	25	-11.1	-36.0	207	220	-5.9
Proposals	5	4	8	25.0	-37.5	52	73	-28.8

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	November 2017	October 2017	November 2016	Oct. 2017 to Nov. 2017	Nov. 2016 to Nov. 2017	11-30-2017	11-30-2016	% Change
Management of Companies and Enterprises	**15**	**7**	**7**	**114.3**	**114.3**	**83**	**75**	**10.7**
Bankruptcies	12	4	3	200.0	300.0	67	51	31.4
Proposals	3	3	4	0.0	-25.0	16	24	-33.3
Administrative and Support, Waste Management and Remediation Services	**13**	**10**	**15**	**30.0**	**-13.3**	**162**	**186**	**-12.9**
Bankruptcies	7	7	11	0.0	-36.4	117	139	-15.8
Proposals	6	3	4	100.0	50.0	45	47	-4.3
Educational Services	**1**	**4**	**4**	**-75.0**	**-75.0**	**36**	**36**	**0.0**
Bankruptcies	1	3	2	-66.7	-50.0	31	23	34.8
Proposals	0	1	2	-100.0	-100.0	5	13	-61.5
Health Care and Social Assistance	**6**	**7**	**6**	**-14.3**	**0.0**	**75**	**69**	**8.7**
Bankruptcies	5	7	6	-28.6	-16.7	60	50	20.0
Proposals	1	0	0	n/a	n/a	15	19	-21.1
Arts, Entertainment and Recreation	**9**	**9**	**5**	**0.0**	**80.0**	**77**	**78**	**-1.3**
Bankruptcies	8	7	4	14.3	100.0	57	61	-6.6
Proposals	1	2	1	-50.0	0.0	20	17	17.6
Accommodation and Food Services	**49**	**58**	**43**	**-15.5**	**14.0**	**538**	**646**	**-16.7**
Bankruptcies	36	46	39	-21.7	-7.7	407	507	-19.7
Proposals	13	12	4	8.3	225.0	131	139	-5.8
Other Services (except Public Administration)	**17**	**19**	**13**	**-10.5**	**30.8**	**180**	**170**	**5.9**
Bankruptcies	15	17	10	-11.8	50.0	150	143	4.9
Proposals	2	2	3	0.0	-33.3	30	27	11.1
Public Administration	**0**	**0**	**0**	**n/a**	**n/a**	**5**	**4**	**25.0**
Bankruptcies	0	0	0	n/a	n/a	4	3	33.3
Proposals	0	0	0	n/a	n/a	1	1	0.0
Total	**313**	**326**	**334**	**-4.0**	**-6.3**	**3,614**	**3,890**	**-7.1**
Bankruptcies	**222**	**250**	**229**	**-11.2**	**-3.1**	**2,731**	**2,913**	**-6.2**
Proposals	**91**	**76**	**105**	**19.7**	**-13.3**	**883**	**977**	**-9.6**